

Ordinance No. 52
Village of Flat Rock, Henderson County, North Carolina
An Ordinance to Adopt the FY 2008-2009 Budget for the
Capital Reserve Fund

BE IT ORDAINED by the Council of the Village of Flat Rock, North Carolina:

Section 1. The following amounts are hereby appropriated in the Capital Reserve Fund for the fiscal year beginning July 1, 2008, and ending June 30, 2009, in accordance with the chart of accounts heretofore established for the Village as expenditures.

<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
21-8100-500	General Government Capital	1,100.00
	Total Revenue	1,100.00

Section 2. It is estimated that the following revenues will be available in the Capital Reserve Fund for the fiscal year beginning July 1, 2008, and ending June 30, 2009.

21-3400-000	Interest Income	1,100.00
	Total Expenditures	1,100.00

Section 3. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

He may transfer amounts up to \$1,000, including contingency appropriations.
He must make an official report on such transfers at the next regular meeting of the Council.

Section 4. Copies of this Budget Ordinance shall be furnished to the Clerk, to the Council, and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 12th day of June 2008.

Rowena M. Sweezy, Village Clerk

Robert V. Staton, Mayor

David Bucher, Budget Officer

Nick Weedman, Finance Officer