

Ordinance No. 111
Village of Flat Rock, Henderson County, North Carolina
An Ordinance to Adopt a FY 2021 Special Revenue Fund Budget

BE IT ORDAINED by the Council of the Village of Flat Rock, North Carolina:

The Village of Flat Rock is scheduled to receive approximately \$495,000 from the American Rescue Plan by the end of June 2021. This ordinance establishes a Special Revenue Fund and a Special Revenue expense budget. The fund meets the recommendation of keeping these funds and expenditures separate from the Village General Fund and will need to be renewed annually to comply with accounting standards.

Special Revenue Fund

Revenue \$495,000 from the American Rescue
20-3301-230

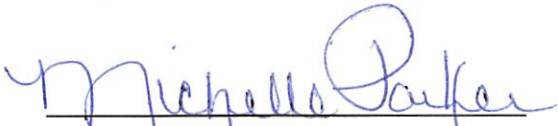
Special Revenue Fund Expenditures

Expenditures \$495,000 projects yet to be identified.
20-4760-499


The Budget Officer is HEREBY authorized to transfer up to \$10,000 between line items within the approved budget areas without further Council approval but must report such changes and the next regularly schedule Council Meeting.

Copies of this Budget Ordinance shall be furnished to the Clerk, to the Village Council and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 3 day of June 2021.



Michelle Parker, Village Clerk



Nick Weedman, Mayor

