

**ORDINANCE NO. 86**

**CAPITAL PROJECT BUDGET ORDINANCE FOR THE PARK AT FLAT ROCK**

**BE IT ORDAINED** by the Council of the Village of Flat Rock that, pursuant to Section 13.2 of Chapter 159 of the North Carolina General Statutes, the following capital project ordinance is hereby adopted:

**Section 1:** The project authorized by this ordinance is the purchase of the Highland Lake golf course and the subsequent development of a municipal park on the property.

**Section 2:** The Project Director and the Village Administrator are hereby authorized to proceed with the capital project within the guidelines set by the budget contained herein.

**Section 3:** The following amounts are appropriated for the project:

Purchase of property and development of the park . . . . .	\$3,000,000
Purchase of property . . . . .	\$1,186,000
Purchase price . . . . .	1,150,000
Associated costs . . . . .	36,000
Development of park . . . . .	\$1,814,000
Planning . . . . .	87,000
Entrance to park . . . . .	53,000
Roadway and new parking area . . . . .	434,000
Existing parking area improvements . . . . .	50,000
Remodeling of existing clubhouse building . . . . .	25,000
Restroom building construction . . . . .	100,000
Playground(s) . . . . .	200,000
Pavillion(s) . . . . .	225,000
Gazebo . . . . .	28,000
Trails . . . . .	98,000
Landscaping . . . . .	156,000
Security . . . . .	20,000
Lighting . . . . .	42,000
Miscellaneous . . . . .	146,000
Contingency . . . . .	150,000

**Section 4:** The following financing sources are anticipated to be available to complete the project:

Village of Flat Rock cash reserve . . . . .	\$2,525,000
North Carolina Parks and Recreation Trust Fund grant . . . . .	475,000

**Section 5:** The Budget Officer is hereby authorized to transfer appropriations as set forth herein between line item expenditures as she deems necessary during the course of development of the project, provided that (a) the amount of any such transfer shall not exceed \$10,000.00 without prior approval of the Village Council, and (b) she make an official report of all such transfers at the next regular meeting of the Village council.

**Section 6:** The Budget Officer is directed periodically to provide to the Village Council a detailed analysis of past and future costs and revenues of the overall project.

**Section 7:** The Finance Officer is directed to report quarterly to the Village Council on the financial status of the project.

**Section 8:** Copies of this capital project ordinance shall be furnished to the Village Clerk, the Village Administrator, the Mayor, and the Finance Officer for direction in carrying out the project.

**ADOPTED** this 10<sup>th</sup> day of January 2014.

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Michelle Parker, CMC  
Village Clerk

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Robert V. Staton  
Mayor

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Sheryl A. Jamerson  
Budget Officer

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H. Nick Weedman  
Finance Officer